

Important Information

The Mortgage Breathing Space loan will be paid direct to your mortgage lender and no interest or fees will be charged.

- If the loan is not repaid on the repayment due date and a balance remains outstanding, interest will be charged at Bank of England base rate plus 3%.
- You must agree to meet with us every 3 months throughout the life of the loan.
- All owners of the property must agree and sign the application.
- You must live in your home and not rent it out.
- Valid building insurance must be kept in place throughout the loan period.

There are more terms and conditions. A copy of these will be given to you when we complete your application.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

Think carefully before securing other debts against your home.

The Mortgage Breathing Space partnership covers Yorkshire and the Humber.

For more information please contact

01924 305892

mortgagehelp@wakefield.gov.uk

Free debt advice is available at:

Step Change

Telephone: 0800 138 1111 (freephone)

Website: stepchange.org.uk

National Debtline

Telephone: 0808 808 4000 (freephone)

Website: nationaldebtline.co.uk

Shelter Helpline

Telephone: 0808 800 4444

Website: shelterline.org.uk



a place to call home:

Supporting People

Are you struggling with your mortgage?



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wakefieldcouncil
working for you

Mortgage Breathing Space

Are you worried about not having enough money to pay your mortgage or secured loans?

If you're a homeowner and struggling to make ends meet, there is help available through the Breathing Space Scheme.



Loans

We may be able to help you with an interest free secured loan to pay your mortgage arrears and up to 12 months mortgage payments.

You may have got into difficulties because of a drop in your income due to losing your job, ill health or some other change in your circumstances.

We can offer loans between £2,000 and £15,000 to meet your individual needs.

Our loans are interest free for 3 years.

There are no fees or charges.



What next

We'll work out your household budget with you and complete an application together.

You'll receive independent financial advice from an advisor of your choice and we'll talk to your mortgage company for you.

We'll arrange a valuation of your home to check the amount of equity there is and talk with you about your options.

The loan is secured as a legal charge on your home and your total secured borrowing including this loan must not be more than 90% of the value of your home.

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The loan amount you are offered will be decided by Wakefield Council.

The scheme is administered by Wakefield Council, on behalf of local authority partners in Yorkshire and Humberside.

